



## FastTrack Trip Travel Proposal

Thank you for your interest in AIG.

Protecting liabilities and human capital is an often-overlooked exposure companies face when transacting business or operating overseas.

WorldRisk provides the ease of “trip-travel” insurance, offering the Coverage Parts included below for a \$2,500 premium if your “trip-travel” exposures fall within the noted Exposure Parameters.

- By signing this Proposal, you declare that your international exposures fall within the Exposure Parameters set forth below.
- If you provide us with an executed declaration, we will treat this declaration as your insurance application, for which we will send you a quote. If you accept the terms of the quote, the Coverage Parts noted below will be included in your package policy.
- If your foreign exposures exceed our pre-set parameters, we will require a completed application. You can obtain our application from your broker or agent.
- Premium includes commission, which shall be listed on your quote and binder.

For this coverage to be included in your policy, we must receive binding instructions based on our quote from your AIG appointed broker or agent prior to policy inception.

### Included Coverage Parts for FastTrack Trip Travel

The following coverages will be included in your policy:

- **Foreign Commercial General Liability:** Third-party liability insurance for bodily injury/property damage and personal and advertising injury arising from your exposures outside of the U.S. and Canada, including foreign occurrences resulting in U.S. or Canadian suits. Coverage for products-completed operations will not be offered automatically, however we will consider including it subject to our review of a completed application. Limits equal \$1M occurrence/\$2M aggregate.
- **Foreign Automobile Liability:** Insures your liabilities for bodily injury/property damage arising from use of hired or non-owned vehicles overseas. Coverage attaches as difference in conditions/difference in limits over any compulsory local coverage. Limits equal \$1M per occurrence with no annual aggregate.
- **Foreign Voluntary Compensation:** Offers state of hire/province of hire benefits for your U.S./Canadian employees while they travel or are stationed outside the U.S./Canada. Employers' liability limits equal \$1M.
- **Travel Accident and Sickness:** 24-hour accidental death and dismemberment (AD&D) benefits, medical expenses, emergency evacuation, and family travel coverage for employees and their spouses and children on a primary basis while traveling overseas on a business trip, including 14 days of non-business related personal travel. AD&D limits equal \$100K, and medical expense limits equal \$10K.
- **Kidnap and Ransom:** Protects your employees for risks of kidnap or ransom, extortion, wrongful detention, or hijacking while traveling abroad. Limits equal \$250K for various loss components (e.g., ransom monies, consultants' expenses, etc.).

### Optional Coverage Parts

The following optional coverages may be available upon review of a completed application:

- **Commercial Property:** Insures your interest in real and personal property, business interruption, extra expense, and property at exhibition or in-transit.
- **Marine Ocean Cargo:** Protects your movable property overseas while in transport via air or ocean-going vessel, with optional war risk coverage.
- **Commercial Crime:** Coverage for employee theft, forgery, or robbery inside or outside of the premises.



## Exposure Parameters

If your operations are limited to the categories outlined below (which you declare as true and accurate by executing the Declaration that follows), FastTrack Trip Travel coverage may be available to you. Coverage will be limited to the class of business, type of travel, and exposures/concentration identified below:

- **Classes of business:** This insurance will apply to any class of insured business but is limited to business or occupation-related “trip-travel.” Applicants with any owned or leased physical premises within the coverage territory are ineligible for this product. If you have such exposure, please provide a full application for further review.
- **Type of travel:** Business or occupation-related “trip-travel” exposures is expressly limited to business travel, such as travel for office and client meetings, sales meetings, or vendor meetings. If your company has any travel that is not strictly limited to office, business, or professional trips or if there are exposures to non-government organizations, contractors, installation, schools, mining, or underwater exposures, your company may still qualify for this product, but we will require a separate completed application in order to provide a quote.
- **Exposures/concentrations:** We will not cover more than 40 employee trips per policy year. (Our formula for calculating the annual trips is as follows: for example, 3 employees making 5 trips each during the annual term, whether traveling solo or in groups, is 3 x 5 = 15 trips). In addition, there is no coverage for flight concentrations of more than five employees traveling together on an aircraft. We will consider higher concentrations with specific details provided in a separate application (details needed include information on commercial or private aircraft or any non-fixed wing exposure, destinations, number of covered employees, and states of hire).
- **Excluded countries/territories of travel:** Your travel does not include, and this insurance will not cover, travel to any country or jurisdiction that is subject to OFAC sanctions or travel, including but not limited to Afghanistan, Democratic Republic of the Congo, Gaza Strip, Golan Heights, Haiti, Iraq, Lebanon, Libya, Mali, Myanmar, Somalia, South Sudan, Sudan, Syria, Ukraine, West Bank, and Yemen.\*

Please send completed applications to: [worldriskfasttrack@aig.com](mailto:worldriskfasttrack@aig.com)

Notice: Signing and returning this proposal is for the purpose of obtaining a quotation and does not bind the applicant or the insurance company to complete or offer the insurance. The undersigned declares that to the best of his/her knowledge, the statements set forth in the Exposure Parameters herein are true for the insured and that no other material information has been withheld. This form shall be the basis of insurance should a policy be issued and shall be incorporated into and made part of an application, if an application is required. If the information supplied herein changes between the date completed and the effective date of the insurance, the undersigned shall notify the company of the changes, and the company reserves the right to modify or withdraw any offer for insurance.

Fraud Warning: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent act, which is a crime and may subject such person to criminal and civil penalties.

First Named Insured:

Inception date:

First Named Insured address:

Brokerage name/contact:

Brokerage address/contact phone number:

Signature:

Date signed:

\*At time of signing, this list will form the basis of the contract, but AIG reserves the right to amend this list at any time without notice. American International Group, Inc. (AIG) is a leading global insurance organization. AIG provides insurance solutions that help businesses and individuals in more than 200 countries and jurisdictions protect their assets and manage risks through AIG operations, licenses and authorizations as well as network partners.